

# Supporting Businesses

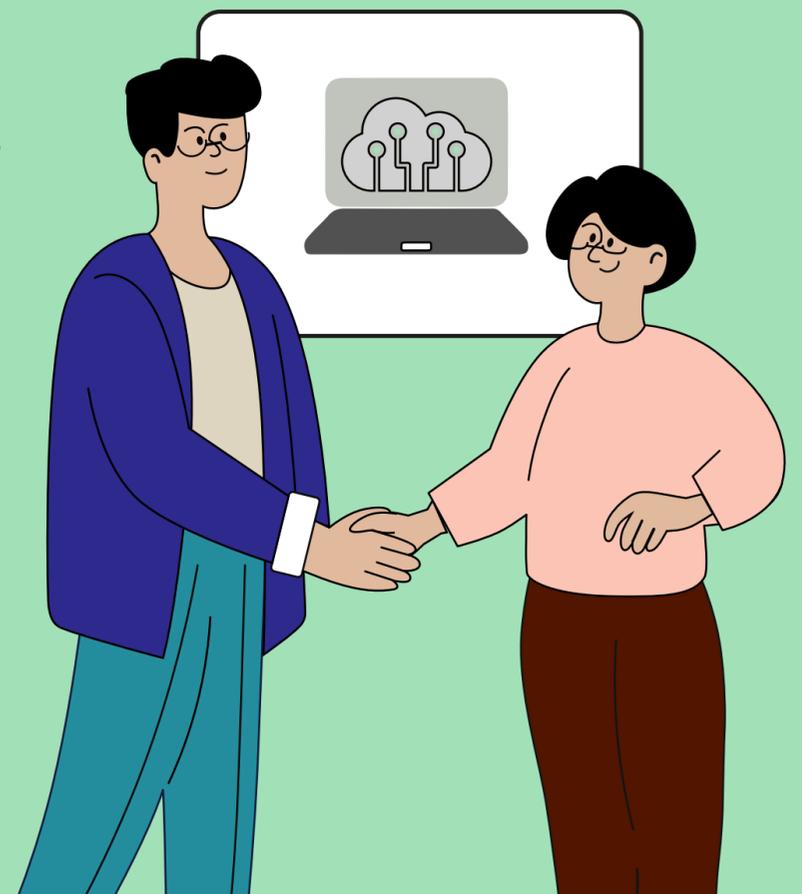
from Procurement to Invoicing

**MOF**  
MINISTRY OF FINANCE  
SINGAPORE

## Enhancing Access to Government Procurement

**[Enhanced]** Tender Lite for ICT contracts  
from April 2026

- Applies to **tenders up to \$1 million**
- Simplifies contract conditions, easier for businesses
- Incorporated feedback from industry
  - Streamlined the number of contract conditions
  - Removed or capped liquidated damages (for late delivery and service performance) at 10% of contract value where possible
  - Removed the need for security deposits



Find out more at  
[www.mof.gov.sg](http://www.mof.gov.sg)



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## Lowering Business Costs with Digitalisation

**[New]** Onboarding onto Singapore's e-invoicing network InvoiceNow

- Require all GST-registered businesses to submit digital invoices to IRAS via InvoiceNow by April 2031
- Transitional support will be provided for progressive onboarding
  - InvoiceNow-Ready solution packages will be made **available for free**
  - New **cash grant of up to \$1,000** to SMEs to defray operational costs
  - Larger businesses that transition early will receive a **cash grant of up to \$5,000**

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